

Question 8: How Will I Pay For University?

- co-op placements in university, unlike high school co-op placements, provide pay for work done. Placements usually occur after first year. Some universities offer many co-op programs in a variety of subjects, including the Arts. Co-op placements usually alternate with regular school terms. Some universities ask you to apply on your first year application. Higher marks are usually required to be accepted to a co-op program compared to marks for a regular program.
- many universities give students in need financial aid in exchange for working on campus. The arrangements are known as work/study programs. Included are jobs as tour guides, residence leaders, lifeguards, office work and tutoring.
- part-time employment provides many opportunities on campus to earn money. Campus bookstores, cafeterias, snack bars, libraries and computer labs need to be staffed, as well as businesses off-campus. Some universities restrict employment on campus to students who have applied for a provincial student loan or grant.
- since the university year is shorter than the high school year there is more opportunity to work and earn each year
- as a last resort, but still worthwhile, it is possible, with the help of a co-signer to receive a line of credit. The interest must be paid right from the beginning.

Knowing that their university education will cost a considerable amount of money, many students are motivated to treat their schooling more seriously than they might if it were free.

In high school, and later in university, it can be a motivator for you to:

- study hard
- volunteer
- lead and participate. This way you are well prepared and deserving of available scholarships, bursaries, grants and awards.

The university money factor can also motivate you to better endure your minimum wage job. You may be doing work that you would not ordinarily choose but the cause is worthwhile.

Understanding the financial benefits you may reap from a university education allows you to view the cost of it in perspective. Plan with your parent(s) well in advance. It is important to know the financial approach which you will take to get to university. Remember, even in the worst financial case scenario, it is possible and worthwhile to attend university.

National Scholarships, Bursaries and Awards



Dylan thinks that he has a chance to obtain one of the national scholarships, bursaries or awards. He knows that this will not be easy but he meets some of the criteria needed.

Dylan found that you should apply for the national awards listed below and on the next two pages if you can show that during your high school years you have:

- performed hundreds of hours of various types of volunteer work
- performed significant local, national/international service
- demonstrated leadership ability
- demonstrated good citizenship and character
- performed community service for a school or within the local community
- participated in various school clubs, teams, committees or special projects
- shown innovation, creativity and initiative
- acquired a school average of B or higher
- accumulated awards, honours or recognition for contributions or achievements.

For some of the following awards, financial need also plays a role in the decision making of the judges.